The Taxation of Property Transactions is an introductory course dealing with the federal income taxation rules applicable to transactions relating to a taxpayer’s property interests. The goal of the course is to provide students with a foundation in the basic principles governing these transactions.

The course is divided into the 9 topics briefly described below along with the approximate amount of class time we will spend on each.

**Unit I:** Introduction: Basis, Realization, Recognition; Exchanges and Gifts: 2 - 3 Classes

**Unit II:** Cost Recovery; Depreciation Theory; Depreciable Property, Methods of Recovering the Cost of Tangibles, Intangibles and Real Property: 4 Classes

**Unit III:** The Tax Treatment of Debt; Effect of Debt on Basis and Dispositions; Discharge of Indebtedness – 4 Classes

**Unit IV:** Characterization – 4 Classes

**Unit V:** Treatment of Losses, including the At Risk Rules & Passive Loss Limitations – 4 Classes

**Unit VI:** Like Kind Exchanges – 4 Classes

**Unit VII:** Installment Sales – 2 Classes

**Unit VIII:** Leasing – 2 Classes

**Unit IX:** (Time Permitting) The Sale of a Business – 2 Classes