Welcome to Corporate Tax I and II. For the first class, please prepare Unit 1, which deals with the corporate double tax regime, focusing on why we have a tax on corporate income, the tax effects of the double tax regime and choice of form.

For this course, you will need a copy of the Code and Regs. Materials such as rulings and cases will be posted on NYU Classes. For those of you who own an abbreviated version of the Code and Regs., that may suffice with a few additions off the web. There are no other required materials. Some people find Cheryl D. Block, Corporate Taxation (Aspen, latest edition) useful, and the Book Store should have copies available for you to purchase. You need not purchase this book. That’s up to you.

I have posted Unit I under Resources. The Materials for Unit I are also posted under Resources. Unit I will take us more than one class. We’ll complete Unit I on Tuesday September 5. On Thursday September 7, we should also begin to discuss Unit II, Part 1. Unit II, Part 1 will take us about 2 hours. I will post Unit II shortly.

In Corporate Tax I and II, we will examine the federal income tax treatment of corporations and their shareholders arising from a variety of transactions set forth in the following list of topics comprising the syllabus for this course The topics and transactions that we will study include :

1. Introductory Issues as outlined above
2. Distributions from corporations to shareholders
3. Redemptions of corporate stock
4. Stock Distributions
5. Liquidations
7. Transfers to Controlled Corporations
8. Reorganizations of many varieties

As for office hours, I will generally be at the Law School on Tuesdays through Thursdays. I do not usually set specific office hours. I am pleased to talk with you any time I am in my office. I would suggest that you email me at laurie.malman@nyu.edu when you want to come in and chat, just to make sure that I am in fact in my office. My office is VH 430I.

For many of you, welcome to NYU. For our JD students, welcome back.