This course provides students unfamiliar with the U.S. tax system with a basic foundation in U.S.
domestic tax law, including personal taxation, corporate taxation, and the rudiments of
partnership taxation. It prepares students for the International Business Transactions case study
in the spring semester and provides an opportunity for students to compare their own country's
system with that of the United States.

There will be an in-class exam at the end of the semester, and class participation, including
attendance will be a component of the final grade.

**REQUIRED MATERIALS**

All of these materials are available at the Professional Bookstore, at 530 LaGuardia Place.
2. Coursepack, including selected passages of Malman, et al., The Individual Tax Base:
   Cases, Problems and Policies in Federal Taxation, 2d Ed. (West Publishing).
4. Lind, Rosenberg, et al., Fundamentals of Corporate Taxation: Cases and Materials. 5th
   Ed. (Foundation Press).
5. Cunningham & Cunningham, The Logic of Subchapter K, 2d Ed. (West Publishing)

**UNIT 1: BASIC PRINCIPLES OF U.S. TAXATION**

**Wednesday, August 25**

*Introduction to Income*

Chirelstein: Pp. 1-12; ¶ 1.01; ¶ 1.03; ¶ 3.01(b); ¶ 4.03


Code: §§ 61; 83(a), (h); 102; 31

Regs: §§ 1.61-1(a), -2(d), -3(a); 1.83-1(a)(1)

Problem: 1

**Monday, August 30**

*Gifts & Debt*

Chirelstein: Review ¶ 4.03, pp. 51-57, 72-75; 91-93

387-390, 393-409

Code: Review §102; §§ 61(a)(12); 108(a); 1001(a)-(c); 1011; 1012; 1014
(a)(1); 1015(a)(1); 1016(a)(2)

Regs: § 1.1001-1(a)

Problem: 2