The materials for this course are: (1) the 13th edition of Klein and Bankman's Federal Income Taxation, and (2) a current selected Internal Revenue Code with regulations, such as the one in the bookstore. A recommended text, Chirelstein's Federal Income Taxation (10th edition), has been found useful by generations of law students, and you may want to purchase it. In addition, through Blackboard I will post occasional handouts that cover the tedious technical side of some rules that would otherwise require class time. I will also post Power Point lecture slides on Blackboard after the classes in which they were used.

Some important administrative details are as follows. First, the course grade will be based on your final exam grade, but subject to being raised or lowered by a third of a letter grade for class participation, preparedness, and attendance.

Second, the exam will be in-class but at least partially open book, running 3 hours. My past exams for Tax I have typically consisted of 3 complicated hypotheticals, each raising a host of issues, but I may change the format this time to have short answers or essays that are not based on a transaction.

Third, I do not keep specific office hours, but am generally available in my office from about 9 to 5 on weekdays. On Thursdays, however, I am tied up all day with another class that I am teaching this semester. Feel free to come in without an appointment, but you can e-mail me for an appointment if you are having trouble finding me. I am happy to go to lunch, preferably with groups of two or three interested students (my treat, or rather the law school’s).

Fourth, my secretary is Rosemary Simon. She sits in room 416, and can be reached at 212-998-6183 or simonr@juris.law.nyu.edu.

In the casebook, I will let you know in advance if we are skipping any material. So far, the materials I know we will skip are as follows: (1) Jordan Marsh (pp. 225-229), (2) Revenue Ruling 84-145 (pp. 236-238), (3) Drescher et seq. (pp. 257-278), and (4) cash and accrual accounting, corporate transactions (pp. 318-333).